



Downtown Revolving Loan Program Loan Application

General Applicant & Project Information

Project Type (Please Select One)

- Rock Renaissance Loan
- Upper Floor Livability
- Façade Improvement

Date:
Name of Applicant Business/Organization:
Is Applicant Business/Organization a Certified Minority Business Enterprise, Women's Business Enterprise, Disadvantaged Business Enterprise, or similar? If yes, please specify on a separate attachment. <div style="text-align: center; margin-top: 10px;"> <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
Applicant Business/Organization Mailing Address:
City:
State:
ZIP Code:
Website (If Applicable):
Project Address:
Do You Own or Lease this Space?
Project Parcel Number(s):
Primary Contact Name:
Title:
Contact Address:
Contact Phone:
Contact Email:

Management Information (Owners, Officers, Directors, & Shareholders Who Hold an Ownership Share of 20% or More in the Company) *

Name	Title	% Ownership

*City of Janesville and/or it's agents reserve the right to obtain credit information on any business or individual in connection with this application

Anticipated Sources and Uses of All Project Funds

Sources include the loan you are requesting from the City plus any other financing that will go into the project, including but not limited to bank financing and owner cash. Users can be generalized (i.e., roof replacement, tuckpointing, apartment renovation, etc.) but should include all proposed improvements including those that are above and beyond eligible activities for City funding. The total sources must equal the total uses. *At minimum 10% of total project costs must be borrower equity.

Source(s)	Amount		Use(s)	Amount
City Loan:				
Bank Financing:				
Owner(s) Cash:				
Other:				
Total:		=	Total:	

Supplemental Materials

The following exhibits **MUST** be completed where applicable and provided as supplements to your application. The City of Janesville reserves the right to request additional information.

- Scale drawing of proposed interior & exterior building changes, construction schedule, and cost estimates. Proposed facade renovations should include proposed materials list & color samples, and any proposed brick cleaning methods.
- Copies of leases, purchase options or agreements, or other financial agreements related to the subject property
- Verification that none of the following conditions exists against the business or principles:
 - Outstanding judgements
 - State or federal tax lien
 - Contractor's liens
 - Past due real estate taxes
 - Past due property assessments
- Bank Credit Reference (or other instrument of communication creditworthiness as merited by the RLRC) in the standard format provided by the borrower's primary financial institution or bank lender provided the third-party financing.
- Application fee of \$75.00 will be due upon closing of the loan. Check to be made out to the City of Janesville or may be deducted from the total loan amount.

Additional information may be required upon further review.

Supplemental Questions

	Yes	No
Has the company, any officer, subsidiary or affiliate of your company been involved in any bankruptcy or insolvency proceedings in the last 36 months?		
<i>If yes, please provide details as a separate attachment.</i>		
Has the company, any officer, subsidiary or affiliate of your company been involved in any lawsuits in the last 36 months?		
<i>If yes, please provide details as a separate attachment.</i>		
Does the company, owner(s), or member of Management Team have a controlling interest in other businesses?		
<i>If yes, please provide details as a separate attachment.</i>		
Are any of the individuals listed under "Management" on parole or probation?		
<i>If yes, please provide details as a separate attachment.</i>		
Have any of the individuals listed under "Management" ever been convicted of a crime?		
<i>If yes, please provide details as a separate attachment.</i>		

By Signing on Page 4 of this Document, the Applicant(s):

- Certifies that to the best of their knowledge & belief, the information being submitted to the City of Janesville is true & correct;
- Certifies that the applicant & proposed project is and will remain in compliance with all laws, regulations, ordinances, and order of public authorities applicable to them;
- Certifies that they are not in default under the terms & conditions of any grant or loan agreement(s), lease(s), or financing arrangement(s) with other creditors;
- Certifies that the City of Janesville is authorized to obtain a credit check on any principal or business associated with this application for the purposes of determining credit worthiness;
- Agrees to reimburse the City of Janesville for any reasonable expenses made in connection with this loan request, including but not limited to: title work, legal fees, appraisals, records & filing fees, etc.;
- Certifies that the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes but is not limited to: lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention or inadequate capital to complete the project;
- Understands that unless it qualifies as a trade secret, all information submitted to the City of Janesville is subject to Wisconsin's Open Records Law;
- Understands that approved interior & exterior changes to buildings must be substantially started within 90 days of closing date, and must be completed within 12 months of closing date; and
- Understands that any deviations or disregard for approved project designs will result in a stop being placed on the loan.
- In the event credit is extended, the applicant agrees to enroll in the City of Janesville's direct payment program, authorizing loan payments to be electronically debited.

Signature

Title

Print Name

Date

Social Security #

The Revolving Loan Review Committee meets in the 2nd Thursday of each month when necessary for Fund Administration, and will review completed applications with 30 days of submittal. Please submit completed application to:

Jimsi Kuborn, Economic Development Director
City of Janesville
18 N. Jackson St., Janesville, WI 53547
KubornJ@janesvillewi.gov
(608)-755-3059